

Government approves Draft Law on Securities Markets and Investment Services

The Council of Ministers has approved the Draft Law on Securities Markets and Investment Services, which will be sent to Parliament for processing.

The First Vice-President of the Government of Spain and Minister for the Economy and Digital Transformation, Nadia Calviño, explained that the regulation reforms the current law, enacted in 2015, to adapt it to the regulations and technological changes that have taken place since then and those that are expected, such as crypto-assets.

The aim is to provide greater legal certainty, strengthen investor protection and improve the competitiveness and efficiency of securities markets in Spain, with special attention to the financing of SMEs "so that they can contribute to financing economic growth and can be among the most attractive and most advanced in Europe", he said.