



10/12/2024

RESULTS OF THE LAST AUCTION

3-Month and 9-Month Letras del Tesoro were auctioned today, with the following results:

Target range: € 2 bn - € 3 bn

3-Month Letras del Tesoro

Nominal amount bid:	€2,101.60 million
Nominal amount allotted:	€1,041.29 million
Bid-to-cover ratio:	2.02
Stop-out rate:	2.58%
Weighted average rate:	2.567%
Previous stop-out rate:	2.739%

9-Month Letras del Tesoro

Nominal amount bid:	€3,056.63 million
Nominal amount allotted:	€1,541.12 million
Bid-to-cover ratio:	1.98
Stop-out rate:	2.384%
Weighted average rate:	2.366%
Previous stop-out rate:	2.699%

With regards to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €259.3 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €169.9 bn (99.4% of the projected figure of €171.0 bn for 2024).

ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	3-Month Letras del Tesoro	9-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2503073	2509054
FECHA SUB/AUCT. DATE	10-dic.-24	10-dic.-24
NOM.SOLIC./NOM.BID AM.	2,101.60	3,056.63
NOM.ADJ./NOM.ALLOT. AM.	1,041.29	1,541.12
PREC.MARG./STOP-OUT PR	99.402	98.269
INT.MARG./STOP-OUT RATE	2.580	2.384
PREC.MEDIO/WEIGH AV. PR	99.405	98.282
INT.MEDIO/WEIGH AV. RAT	2.567	2.366
ADJ. MARG/ ALLOT. STOP	20.00	115.00
1 PR.NO ADJ./1 PR NO ALL	99.401	98.268
VOL 1°PREC/ BID 1ST PR	10.00	65.00
PET.NO.COMP./NO.COMP.BID	635.92	393.73
EFEC.SOLIC./EFFECT. BID	2,088.79	3,003.36
EFEC.ADJ./EFFEC ALLOT	1,035.08	1,514.57
PRORRATEO/PRO-RATA PERC.	-	-
RAT.COBERT/BID TO COVER	2.02	1.98
ANT.MARG/PREV STOP RATE	2.739	2.699