



03/12/2024

## RESULTS OF THE LAST AUCTION

6-Month and 12-Month Letras del Tesoro were auctioned today, with the following results:

Target range: € 4.5 bn - € 5.5 bn

### 6-Month Letras del Tesoro

Nominal amount bid:	€3,393.73 million
Nominal amount allotted:	€1,984.21 million
Bid-to-cover ratio:	1.71
Stop-out rate:	2.585%
Weighted average rate:	2.552%
Previous stop-out rate:	2.882%

### 12-Month Letras del Tesoro

Nominal amount bid:	€5,221.03 million
Nominal amount allotted:	€2,800.00 million
Bid-to-cover ratio:	1.86
Stop-out rate:	2.228%
Weighted average rate:	2.207%
Previous stop-out rate:	2.631%

With regards to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €254.3 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €167,500 bn (98% of the projected figure of €171,00 bn for 2024).

## ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	6-Month Letras del Tesoro	12-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2506068	2512058
FECHA SUB/AUCT. DATE	3-dic.-24	3-dic.-24
NOM.SOLIC./NOM.BID AM.	3,393.73	5,221.03
NOM.ADJ./NOM.ALLOT. AM.	1,984.21	2,800.00
PREC.MARG./STOP-OUT PR	98.710	97.797
INT.MARG./STOP-OUT RATE	2.585	2.228
PREC.MEDIO/WEIGH AV. PR	98.727	97.818
INT.MEDIO/WEIGH AV. RAT	2.552	2.207
ADJ. MARG/ ALLOT. STOP	100.00	204.51
1 PR.NO ADJ./1 PR NO ALL	98.709	97.795
VOL 1°PREC/ BID 1ST PR	50.00	40.00
PET.NO.COMP./NO.COMP.BID	1,233.39	955.44
EFEC.SOLIC./EFFECT. BID	3,349.51	5,105.40
EFEC.ADJ./EFFEC ALLOT	1,958.86	2,738.66
PRORRATEO/PRO-RATA PERC.	-	47.00
RAT.COBERT/BID TO COVER	1.71	1.86
ANT.MARG/PREV STOP RATE	2.882	2.631