



12/11/2024

## RESULTS OF THE LAST AUCTION

3-Month and 9-Month Letras del Tesoro were auctioned today, with the following results:

Target range: € 1.5 bn - € 2.5 bn

### 3-Month Letras del Tesoro

Nominal amount bid:	€2,153.14 million
Nominal amount allotted:	€997.29 million
Bid-to-cover ratio:	2.16
Stop-out rate:	2.739%
Weighted average rate:	2.716%
Previous stop-out rate:	3.067%

### 9-Month Letras del Tesoro

Nominal amount bid:	€2,923.02 million
Nominal amount allotted:	€842.96 million
Bid-to-cover ratio:	3.47
Stop-out rate:	2.699%
Weighted average rate:	2.681%
Previous stop-out rate:	2.848%

With regards to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €245.1 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €163.1 bn (95.4% of the projected figure of €171.0 bn for 2024).

## ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	3-Month Letras del Tesoro	9-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2502075	2508080
FECHA SUB/AUCT. DATE	12-nov.-24	12-nov.-24
NOM.SOLIC./NOM.BID AM.	2,153.14	2,923.02
NOM.ADJ./NOM.ALLOT. AM.	997.29	842.96
PREC.MARG./STOP-OUT PR	99.365	98.045
INT.MARG./STOP-OUT RATE	2.739	2.699
PREC.MEDIO/WEIGH AV. PR	99.371	98.058
INT.MEDIO/WEIGH AV. RAT	2.716	2.681
ADJ. MARG/ ALLOT. STOP	75.00	100.00
1 PR.NO ADJ./1 PR NO ALL	99.365	98.044
VOL 1*PREC/ BID 1ST PR	10.00	140.01
PET.NO.COMP./NO.COMP.BID	689.52	139.54
EFEC.SOLIC./EFFECT. BID	2,139.26	2,865.29
EFEC.ADJ./EFFEC ALLOT	991.01	826.53
PRORRATEO/PRO-RATA PERC.	-	-
RAT.COBERT/BID TO COVER	2.16	3.47
ANT.MARG/PREV STOP RATE	3.067	2.848