



05/11/2024

## RESULTS OF THE LAST AUCTION

6-Month and 12-Month Letras del Tesoro were auctioned today, with the following results:

Target range: €4.5 bn - €5.5 bn

### 6-Month Letras del Tesoro

Nominal amount bid:	€3,395.33 million
Nominal amount allotted:	€1,516.65 million
Bid-to-cover ratio:	2.24
Stop-out rate:	2.882%
Weighted average rate:	2.84%
Previous stop-out rate:	2.919%

### 12-Month Letras del Tesoro

Nominal amount bid:	€5,352.30 million
Nominal amount allotted:	€3,440.20 million
Bid-to-cover ratio:	1.56
Stop-out rate:	2.631%
Weighted average rate:	2.61%
Previous stop-out rate:	2.598%

With regards to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €236.9 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €157.7 bn (92.2% of the projected figure of €171.0 bn for 2024).

## ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	6-Month Letras del Tesoro	12-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2505094	2511076
FECHA SUB/AUCT. DATE	5-nov.-24	5-nov.-24
NOM.SOLIC./NOM.BID AM.	3,395.33	5,352.30
NOM.ADJ./NOM.ALLOT. AM.	1,516.65	3,440.20
PREC.MARG./STOP-OUT PR	98.564	97.409
INT.MARG./STOP-OUT RATE	2.882	2.631
PREC.MEDIO/WEIGH AV. PR	98.585	97.429
INT.MEDIO/WEIGH AV. RAT	2.840	2.610
ADJ. MARG/ ALLOT. STOP	90.00	200.00
1 PR.NO ADJ./1 PR NO ALL	98.564	97.408
VOL 1°PREC/ BID 1ST PR	160.00	260.00
PET.NO.COMP./NO.COMP.BID	920.24	921.60
EFEC.SOLIC./EFFECT. BID	3,346.08	5,212.94
EFEC.ADJ./EFFEC ALLOT	1,495.08	3,351.39
PRORRATEO/PRO-RATA PERC.	-	-
RAT.COBERT/BID TO COVER	2.24	1.56
ANT.MARG/PREV STOP RATE	2.919	2.598