



08/10/2024

RESULTS OF THE LAST AUCTION

3-Month and 9-Month Letras del Tesoro were auctioned today, with the following results:

Target range: €1.5 bn - €2.5 bn

3-Month Letras del Tesoro

Nominal amount bid:	€1,554.06 million
Nominal amount allotted:	€468.98 million
Bid-to-cover ratio:	3.31
Stop-out rate:	3.067%
Weighted average rate:	3.054%
Previous stop-out rate:	2.86%

9-Month Letras del Tesoro

Nominal amount bid:	€2,931.92 million
Nominal amount allotted:	€1,416.45 million
Bid-to-cover ratio:	2.07
Stop-out rate:	2.848%
Weighted average rate:	2.839%
Previous stop-out rate:	3.027%

With regards to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €226.4 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €152.0 bn (88.9% of the projected figure of €171.0 bn for 2024).

ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	3-Month Letras del Tesoro	9-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2501101	2507041
FECHA SUB/AUCT. DATE	8-oct.-24	8-oct.-24
NOM.SOLIC./NOM.BID AM.	1,554.06	2,931.92
NOM.ADJ./NOM.ALLOT. AM.	468.98	1,416.45
PREC.MARG./STOP-OUT PR	99.231	97.939
INT.MARG./STOP-OUT RATE	3.067	2.848
PREC.MEDIO/WEIGH AV. PR	99.234	97.946
INT.MEDIO/WEIGH AV. RAT	3.054	2.839
ADJ. MARG/ ALLOT. STOP	20.00	180.01
1 PR.NO ADJ./1 PR NO ALL	99.230	97.939
VOL 1°PREC/ BID 1ST PR	55.00	150.00
PET.NO.COMP./NO.COMP.BID	112.71	220.27
EFEC.SOLIC./EFFECT. BID	1,541.98	2,871.26
EFEC.ADJ./EFFEC ALLOT	465.38	1,387.31
PRORRATEO/PRO-RATA PERC.	-	-
RAT.COBERT/BID TO COVER	3.31	2.07
ANT.MARG/PREV STOP RATE	2.860	3.027