



01/10/2024

RESULTS OF THE LAST AUCTION

6-Month and 12-Month Letras del Tesoro were auctioned today, with the following results:

Target range: €4.5 bn - €5.5 bn

6-Month Letras del Tesoro

Nominal amount bid:	€3,118.12 million
Nominal amount allotted:	€1,447.49 million
Bid-to-cover ratio:	2.15
Stop-out rate:	2.919%
Weighted average rate:	2.869%
Previous stop-out rate:	3.242%

12-Month Letras del Tesoro

Nominal amount bid:	€5,375.16 million
Nominal amount allotted:	€3,344.36 million
Bid-to-cover ratio:	1.61
Stop-out rate:	2.598%
Weighted average rate:	2.579%
Previous stop-out rate:	2.97%

With regards to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €219.1 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €146.9 bn (84.8% of the projected figure of €173.1 bn for 2024).

ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	6-Month Letras del Tesoro	12-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2504113	2510102
FECHA SUB/AUCT. DATE	1-oct.-24	1-oct.-24
NOM.SOLIC./NOM.BID AM.	3,118.12	5,375.16
NOM.ADJ./NOM.ALLOT. AM.	1,447.49	3,344.36
PREC.MARG./STOP-OUT PR	98.491	97.392
INT.MARG./STOP-OUT RATE	2.919	2.598
PREC.MEDIO/WEIGH AV. PR	98.517	97.410
INT.MEDIO/WEIGH AV. RAT	2.869	2.579
ADJ. MARG/ ALLOT. STOP	80.00	200.00
1 PR.NO ADJ./1 PR NO ALL	98.491	97.391
VOL 1°PREC/ BID 1ST PR	15.01	250.00
PET.NO.COMP./NO.COMP.BID	1,075.85	931.60
EFEC.SOLIC./EFFECT. BID	3,070.74	5,234.64
EFEC.ADJ./EFFEC ALLOT	1,425.94	3,257.44
PRORRATEO/PRO-RATA PERC.	-	-
RAT.COBERT/BID TO COVER	2.15	1.61
ANT.MARG/PREV STOP RATE	3.242	2.970