



19/09/2024

RESULTS OF THE LAST AUCTION

Three references were auctioned today with the following results:
Target range: €5 bn - €6 bn

Oct-2028

Nominal amount bid:	€2,879.24 million
Nominal amount allotted:	€1,404.13 million
Bid-to-cover ratio:	2.05
Stop-out rate:	2.478%
Weighted average rate:	2.463%
Previous stop-out rate:	2.582%

Jul-2031

Nominal amount bid:	€3,799.30 million
Nominal amount allotted:	€2,384.29 million
Bid-to-cover ratio:	1.59
Stop-out rate:	2.701%
Weighted average rate:	2.692%
Previous stop-out rate:	3.135%

Jul-2043

Nominal amount bid:	€3,038.26 million
Nominal amount allotted:	€1,773.76 million
Bid-to-cover ratio:	1.71
Stop-out rate:	3.534%
Weighted average rate:	3.527%
Previous stop-out rate:	3.573%

With regard to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €209.3 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €141.8 bn (81.9% of the projected figure of €173.1 bn for 2024).



19/09/2024

**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	OV.R.4A1m	O7A	O20A	
CUPON/COUPON	5.15%	3.10%	3.45%	
CODIGO ISIN/ ISIN CODE	124C5	12N43	12K95	
FECHA SUB/AUCT. DATE	19-sep-24	19-sep-24	19-sep-24	
NOM.SOLIC./NOM.BID AM.	2,879.24	3,799.30	3,038.26	
NOM.ADJ./NOM.ALLOT. AM.	1,404.13	2,384.29	1,773.76	
PREC.MARG./STOP-OUT PR	110.290	102.450	98.840	
INT.MARG./STOP-OUT RATE	2.478	2.701	3.534	
PREC.MEDIO/WEIGH AV. PR	110.351	102.508	98.935	
INT.MEDIO/WEIGH AV. RAT	2.463	2.692	3.527	
ADJ. MARG/ ALLOT. STOP	56.00	130.00	283.00	
1 PR.NO ADJ./1 PR NO ALL	110.280	102.440	98.830	
VOL 1ºPREC/ BID 1ST PR	350.00	325.00	95.00	
PET.NO.COMP./NO.COMP.BID	2.12	4.16	2.22	
EFEC.SOLIC./EFFECT. BID	3,289.60	3,910.31	3,017.24	
EFEC.ADJ./EFEC ALLOT	1,614.31	2,455.24	1,763.79	
PRORRATEO/PRO-RATA PERC.	-	-	-	
RAT.COBERT/BID TO COVER	2.05	1.59	1.71	
ANT.MARG/PREV STOP RATE	2.582	3.135	3.573	
ADJ.2ªVUELT/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				