



05/09/2024

## RESULTS OF THE LAST AUCTION

Four references were auctioned today with the following results:  
Target range: €5 bn - €6 bn for the nominal references, and €250 mn - €750 mn for the inflation-linked reference

### May-2027

Nominal amount bid:	€4,196.73 million
Nominal amount allotted:	€1,300.00 million
Bid-to-cover ratio:	3.23
Stop-out rate:	2.535%
Weighted average rate:	2.531%
Previous stop-out rate:	2.706%

### May-2029

Nominal amount bid:	€4,102.65 million
Nominal amount allotted:	€1,500.00 million
Bid-to-cover ratio:	2.74
Stop-out rate:	2.582%
Weighted average rate:	2.58%
Previous stop-out rate:	3.005%

### Oct-2034

Nominal amount bid:	€6,665.63 million
Nominal amount allotted:	€3,227.59 million
Bid-to-cover ratio:	2.07
Stop-out rate:	3.042%
Weighted average rate:	3.04%
Previous stop-out rate:	3.112%

### Nov-2030 €i

Nominal amount bid:	€1,203.15 million
Nominal amount allotted:	€535.10 million
Bid-to-cover ratio:	2.25
Stop-out rate:	0.919%
Weighted average rate:	0.908%
Previous stop-out rate:	1.035%

With regard to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €200.1 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €135.7 bn (78.4% of the projected figure of €173.1 bn for 2024).



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**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /  
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B3A	B5A	O10A	OEIV.R.6A3m
CUPON/COUPON	2.50%	3.50%	3.45%	1.00%
CODIGO ISIN/ ISIN CODE	12M77	12M51	12N35	127C8
FECHA SUB/AUCT. DATE	05-sep-24	05-sep-24	05-sep-24	05-sep-24
NOM.SOLIC./NOM.BID AM.	4,196.73	4,102.65	6,665.63	1,203.15
NOM.ADJ./NOM.ALLOT. AM.	1,300.00	1,500.00	3,227.59	535.10
PREC.MARG./STOP-OUT PR	99.900	104.020	103.520	100.480
INT.MARG./STOP-OUT RATE	2.535	2.582	3.042	0.919
PREC.MEDIO/WEIGH AV. PR	99.910	104.026	103.537	100.547
INT.MEDIO/WEIGH AV. RAT	2.531	2.580	3.040	0.908
ADJ. MARG/ ALLOT. STOP	425.84	774.38	796.00	55.00
1 PR.NO ADJ./1 PR NO ALL	99.890	104.010	103.510	100.470
VOL 1ºPREC/ BID 1ST PR	360.00	1,010.00	375.00	35.00
PET.NO.COMP./NO.COMP.BID	6.61	5.57	5.52	0.10
EFEC.SOLIC./EFFECT. BID	4,220.23	4,305.89	6,957.82	1,529.73
EFEC.ADJ./EFEC ALLOT	1,307.89	1,575.04	3,370.93	681.07
PRORRATEO/PRO-RATA PERC.	34.130	83.710	-	-
RAT.COBERT/BID TO COVER	3.23	2.74	2.07	2.25
ANT.MARG/PREV STOP RATE	2.706	3.005	3.112	1.035
ADJ.2ªVUELTA/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				