



03/09/2024

## RESULTS OF THE LAST AUCTION

6-Month and 12-Month Letras del Tesoro were auctioned today, with the following results:

Target range: €4.5 bn - €5.5 bn

### 6-Month Letras del Tesoro

Nominal amount bid:	€2,936.98 million
Nominal amount allotted:	€1,284.44 million
Bid-to-cover ratio:	2.29
Stop-out rate:	3.242%
Weighted average rate:	3.238%
Previous stop-out rate:	3.267%

### 12-Month Letras del Tesoro

Nominal amount bid:	€5,377.38 million
Nominal amount allotted:	€4,079.88 million
Bid-to-cover ratio:	1.32
Stop-out rate:	2.97%
Weighted average rate:	2.954%
Previous stop-out rate:	2.975%

With regards to the 2024 regular issuance programme, with today's auction the gross debt issued reaches €193.5 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €129.2 bn (74.6% of the projected figure of €173.1 bn for 2024).

## ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	6-Month Letras del Tesoro	12-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2503073	2509054
FECHA SUB/AUCT. DATE	3-sep.-24	3-sep.-24
NOM.SOLIC./NOM.BID AM.	2,936.98	5,377.38
NOM.ADJ./NOM.ALLOT. AM.	1,284.44	4,079.88
PREC.MARG./STOP-OUT PR	98.388	97.085
INT.MARG./STOP-OUT RATE	3.242	2.970
PREC.MEDIO/WEIGH AV. PR	98.390	97.100
INT.MEDIO/WEIGH AV. RAT	3.238	2.954
ADJ. MARG/ ALLOT. STOP	240.00	225.05
1 PR.NO ADJ./1 PR NO ALL	98.387	97.084
VOL 1°PREC/ BID 1ST PR	30.00	150.00
PET.NO.COMP./NO.COMP.BID	854.22	695.25
EFEC.SOLIC./EFFECT. BID	2,880.18	5,220.51
EFEC.ADJ./EFFEC ALLOT	1,263.74	3,961.33
PRORRATEO/PRO-RATA PERC.	-	-
RAT.COBERT/BID TO COVER	2.29	1.32
ANT.MARG/PREV STOP RATE	3.267	2.975